**Statement of the Transnational Institute (TNI) Institute of Policy Studies**

**O the Occasion of the Second Session of the OEIGWG mandated to develop “an international legally binding instrument for TNCs and other business enterprises with respect of human rights” 26/9 June 2014**

**Congratulations to the Chair of the OEIGWG, Maria Fernanda Espinoza and her team, as well as to all governments, and her team who have participated and brought the process successfully to this 2nd Session. I speak on behalf of the *Campaign to Reclaim Peoples Sovereignty, Dismantle Corporate Power and Stop Impunity.* We are more than 200 global social movements, and affected communites by TNCs from Latin America, Africa, Asia, North America and Europe.**

**This full Room XX at the Palais des Nations**

**this morning is testimony not only to the historic significance of this process of the OEIGWG, which brings back the UN agenda, the issue of the regulation of TNCs. It is also testimony to the growing irreversable international momentum which this agenda has already gained.**

**As a contribution to the input for this 2nd Session, the Global Campaign has submitted 6 proposals that we consider key to the process of building a UN Treaty:**

**These are: TNCs obligations in relation to human rights; the issue of Extra Territorial Oblligations of States; the necessity for an instrument of enforcement of the Treaty; addressing TNCs in the global supply chain; the architecture of impunity for TNCs and the role of IFIs (IMF & WB) and other Financial Corporations as well as the role of the WTO and Free Trade & Investment Agreements and human rights and the Rights of affected communities.**

**These proposals reflect a broad consultation across affected communities and social movements and civil society organisations and bring before the OEIGWG the sustained affirmation of peoples human rights against the crimes of TNCs on the ground and the search for justice.**

**We congratulate the Chair for the democratic and participatory process and atmosphere created for the conduct of both Session 1 and now Session 2.**

**As members of civil society from all regions of the world we are proud to take part in this process at the UNHRC and to contribute to this historic opportunity and challenge to develop a UN Treaty that does justice to human rights defenders and their struggle against the violations of human rights by TNC operations all over the world.**

**Thank You**

**Brid Brennan (Ni Bhraonain)**