

Yamasi Proposal to Business and Human Rights Forum 2020

Yamasi People's ability to sustain ecological governance is impaired by climate impacts, ecosystem destruction, biodiversity loss, imbalance, violence, trafficking, enslavement, torture (including rape), incarceration, and murder.

The BHR Forum should advise States to exercise adequate oversight in fulfilling their obligations to respect, protect and fulfil human rights with regulation of banks that enable criminal organizations violating the rights of Indigenous Peoples. Such regulation allows sustainable management of International Financial Institutions, which have been monopolized by corporate States with the result of preventing the majority of States from regulating IFIs to fulfill GPBHR I.B.10 and SDGs 10 and 13.

US and China, concentrating their wealth in elite kraterocrats, lead the world in Business-related Human Rights violations, including: increasing climate change impacts, preventing access to justice, and promoting theft of €trillions of Indigenous Peoples' wealth. International banking regulation would enable such States to develop with international Business environments shaped by States with the greatest achievements in human rights.

International banking instruments can enable mechanisms that protect Indigenous Peoples and Business from unequal monopolies facilitated by corruption of unregulated financial systems at all levels. Such regulation would enable lawful enterprises to equally compete with businesses of the corrupt class that today monopolize banks for unequal advantage. Kraterocrats' illicit deliveries (unauthorized removal of waters, natural deposits, flora and fauna, knowledge, burials or artefacts) to their States damage ecological economic institutions that also provide goods and services for Business. Pollution, violence, and destabilization of Indigenous Peoples' economies through bank-facilitated fraud, violence, and interference with Indigenous Peoples' management of our ecological economic institutions also increases Business costs, risks, and liabilities while decreasing efficiencies, benefits, and assets. We call Business to support international banking regulation and Indigenous Peoples working to prevent human rights abuses, which also drain resources from lawful enterprises.

International banking regulation would expedite the implementation of core instruments measured by SDG indicators in the context of the Declaration on the Rights of Indigenous Peoples (DRIP) for fulfillment of the Guiding Principles on Business and Human Rights. Such regulation would enable transparency to assess problems and progress toward achievement of SDGs and GPBHR fulfillment (III.B). We call States to support binding international banking regulation, thus enabling Indigenous Peoples to aid States and multilateral organizations to transparently develop, implement, and monitor targets and indicators for SDGs, especially 1.4.2, 2.3.2, 5.a.1, 10.3.1, and 16.b.1, to promote accountability that fulfills GPBHR.

International banking regulations empower Indigenous Peoples to participate equally, promoting good governance and climate impact mitigation. Indigenous Peoples' good governance enables lawful commerce to flourish and supports our sustainable economies built on ecological economic institutions providing goods and services for many Peoples.

Yamasi People continue our traditions of equal access to trade, fighting slavery since Europeans unlawfully brought this illegal practice to our region. For Business to flourish, all must have equal rights to negotiate access to their gifts. Lack of international banking regulations has caused systemic rape, slavery, poverty in the midst of plenty, and imbalances that were unknown before the unlawful development of Yamasi People's markets by unregulated banks that ejected Europeans here. We call all Peoples to consider how well Yamasi People and other Indigenous Peoples lived with sharing economies that promoted sustainability for all before the unregulated bank invasions. We call all Peoples to support international banking regulations so their own People can live that well.

Yamasi People's ecological economic institutions are impaired by unregulated banks' extermination and weakening of foods and medicines, which could have minimized Yamasi People's COVID-19-related loss of health and life. This loss is magnified by corrupt banking practices that exclude us from modern medicine options while intensifying opaque unsustainable development and stopping access to justice during COVID-19.

We call States to ratify core instruments, UNTOC, transboundary agreements, and ILO Conventions, emphasizing ILO169, guided by DRIP to prevent Business-related human rights violations with outcomes from access to remedy informing prevention efforts. Since 2010 the GPBHR has helped States reduce corruption. International banking regulation could help GPBHR and the Working Group guide States to end corruption by 2030. Implementation of core instruments fulfilling DRIP with international banking regulations will enable all Peoples and their States or enterprises to sustain prosperity in balance with our greatgrandmother Earth.