**Short input for the proposal for a Global Fund for Social Protection**

Perhaps a cross-reference to the negotiations for a binding treaty on business and human rights (BT) could create important synergies. As we are all aware, the BT process is complex, and has hitherto faced more political and geopolitical obstacles than the initiative for a Global Fund for Social Protection.

Yet, as you know, a binding treaty would oblige business to ensure, throughout all global value and supply chains, decent work – which encompasses i.a. social security, the right to organise and other fundamental human rights elements. The formalisation of the economy could progress, to the advantage of workers, bolstering point 6.1 of your draft.

Also, a BT could address tax avoidance/evasion, thereby creating a stronger and more resilient national fiscal base, reinforcing 3.2 of your draft.

As to governance and mandate (point 9.2 of the draft), ILO may be ideal, given its global reach (global South and global North), its tripartite character, and as the home of C102 and R202.

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